



# Social Studies

## Grade 3

### 3rd Nine Weeks



This academic overview can be used to monitor and support your child's at-home learning progress.

#### Unit 5: Personal Financial Literacy

##### Student Learning Targets

- I can identify ways that people earn, spend, save, and donate money.
- I can create a simple budget that includes money for spending and saving.

##### Questions to Check for Unit Understanding

- How do people earn money?
- Why is it important to save money?
- How can you create a budget?

##### Key Academic Vocabulary

- Budget - a plan for using money
- Donate - giving money, goods, or services to help those in need

#### Unit 6: The Free Enterprise System

##### Student Learning Targets

- I can explain how supply and demand affect the price of goods and services.
- I can identify examples of scarcity.
- I can explain how profit is affected by costs of production and selling price.
- I can identify individuals who have started new businesses.

##### Questions to Check for Unit Understanding

- How does the demand for a good or service affect its price?
- How does the supply of a good or service affect its price?
- What does an individual need to start a new business?
- Why would an individual start a new business?

##### Key Academic Vocabulary

- Scarcity - there is not enough of a good or service to meet people's needs and wants
- Demand - the amount of a good or service that people want and have money to buy
- Supply - the amount of a good or service that businesses and people have available to sell